

# CAREER FACT SHEET

## Finance Managers

### Snapshot

Finance Managers plan, organise, direct, control and coordinate the financial and accounting activities within organisations.

How many are employed in this occupation?	72,600
What are the average weekly earnings for full time workers?	\$3,225
How does unemployment compare with other occupations?	Above Average
What are the job prospects for this occupation?	Medium
What will be the likely future employment growth for the next five years?	Strong Growth

### Main employing industries

Financial and Insurance Services; Professional, Scientific and Technical Services; Public Administration and Safety; Wholesale Trade

### Tasks

This occupation may include associated occupations with varying tasks.

- determining, implementing, monitoring, reviewing and evaluating budgetary and accounting strategies, policies and plans in consultation with other managers
- providing financial information and interpreting the implications for business performance and funding needs
- coordinating the development, implementation and monitoring of accounting systems
- directing the preparation of financial reports summarising and forecasting the organisation's financial position such as income statements, balance sheets and analyses of future earnings and income
- assessing capital finance proposals and the financial status of operational projects
- advising on investment strategies, sources of funds and the distribution of earnings
- delivering long range profit forecasts, budgeting and financial reporting
- ensuring compliance with financial legislation and standards

# INDUSTRY OVERVIEW

## Financial and Insurance Services

If you think you would like to organise, analyse and check the accuracy of financial information, or to offer advice on insurance or financial products, then you should consider a career working in Financial and Insurance Services. Qualifying for a role in this sector could see you in charge of preparing budgets, financial statements, tax returns, audits and reports, managing the payroll of a large company, maintaining customer databases, ensuring procedures comply with government regulations, or participating in the development of business plans. Other roles in the Financial and Insurance Services sector focus on customer service and on matching products to clients' needs. While work in Financial and Insurance Services usually takes place in an office environment, some people are able to do part of their work at home, due to the growth of remote technological capabilities.

The career possibilities in finance and insurance are very broad, with plenty of scope for work across a variety of businesses. Let's face it, most companies need financial services of some kind! And due to shifting global financial conditions, this industry is undergoing rapid changes, making it a very exciting time to get involved.

### Possible job pathways

- Accountants
- Accounting Clerks
- Auditors and Company Secretaries
- Bank Workers
- Bookkeepers
- Credit and Loans Officers
- Economists
- Finance Managers
- Financial Brokers
- Financial Dealers
- Financial Investment Advisers and Managers
- Insurance Agents
- Insurance Investigators and Loss Adjusters
- Actuaries, Mathematicians and Statisticians
- Insurance Money Market Statistical Clerks



**Financial and Insurance Services**

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